

WEST VALLEY CITY  
REDEVELOPMENT AGENCY

FISCAL YEAR END 2007-2008

## CERTIFICATION OF BUDGET

### ADOPTION OF BUDGET INFORMATION:

In compliance with *Utah Code* Section 17C-1-601, redevelopment agencies are required to prepare budgetary information in accordance with adopted procedures.

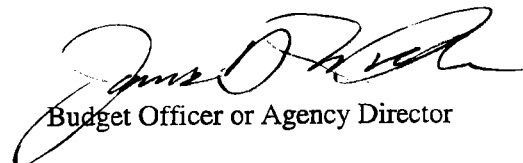
I, the undersigned, certify that the attached budget document is a true and correct copy of the budget of WEST VALLEY CITY RDA for the fiscal year ending JUNE 30, 2008, as approved and adopted by resolution dated 8/14, 2007. A public hearing, which met the requirements of the *Utah Code* Section (indicate which):

☐ 17C-1-601, (applicable to entities who are adopting a budget prior to beginning of the fiscal year)

☒ 59-2-918 and 919, (applicable to entities who have budgeted a tax rate increase)

was held on AUGUST 14, 2007.

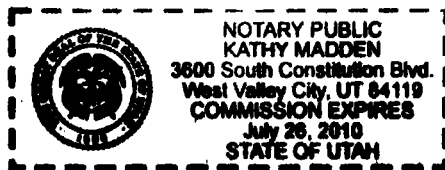
Signed:

  
Budget Officer or Agency Director

Subscribed and sworn to this

day of August 23, 2007.

(Notary Public)



West Valley City  
Redevelopment Agency

2007-2008  
Fiscal Year

**FUND REVENUES**

Account Number	Sources of Revenue	Prior Year Actual Revenue 2005-2006	Current Year Estimate 2006-2007	Ensuing Year Approved Budget Appropriation 2007-2008
	<b>TAXES</b>			
	Tax Increment Monies - Current	4,770,104	5,872,355	8,710,500
	Prior Years Tax Increment - Delinquent			
	<b>INTERGOVERNMENTAL REVENUE</b>			
	Loans/Grants from Local Units			
	From General Fund	14,196	0	0
	<b>MISCELLANEOUS REVENUE</b>			
	Interest Earnings	59,678	105,839	100,000
	Rents and Concessions			
	Sale of Fixed Assets	0		
	Miscellaneous	3,148	225	6,978
	<b>CONTRIBUTIONS AND TRANSFERS</b>			
	Contribution from: Bonds		0	0
	Contributions from Private Sources			
	Contribution from Fund Balance	0	0	0
	<b>TOTAL REVENUES</b>	4,847,126	5,978,419	8,817,478

**GENERAL FUND EXPENDITURES**

	<b>GENERAL GOVERNMENT</b>			
	Salaries	322,863	273,600	314,843
	Governing Board (Board of Directors)			
	Rent	25,000	25,000	25,000
	Legal Fees			
	Central Staff			
	Administrative	33,564	50,797	38,710
	Supplies & other materials	3,567	6,934	3,785
	Professional Services	928,389	221,314	243,001
	Other: (Sold Services to other departments)	(601,828)	(577,267)	(518,361)
	<b>REDEVELOPMENT ACTIVITIES</b>			
	(Relocation, demolition, land acquisitions, infrastructure, improvements, etc.)	2,413,993	1,896,872	4,975,922
	Transfers Out General Fund	687,652	531,598	2,014,886
	Debt Service	5,527	764,120	1,719,692
	<b>TOTAL EXPENDITURES</b>	3,818,727	3,192,968	8,817,478